



A FRIENDLY REMINDER

FILE YOUR FORM E ON TIME

FROM YOUR PARTNERS AT MUSTAPHARAJ

Deadline

31st March 2021

WHAT IS FORM E?

Form E is submitted by the employer to IRB on or before 31st March which includes employee remuneration and the Monthly Tax Deduction (MTD) that has been deducted and remitted every year.

WHO SHOULD SUBMIT?

All establishments are required to submit including:

- Dormant or companies that have not commenced operations.
- Companies under Liquidation.
- Companies in the process of being Struck Off.

WHAT ARE THE TAXABLE INCOME FOR MTD ?

Wages, salaries, overtime, leave pay, fees, commissions, bonuses, gratuities, perquisites, or allowances (whether in money or otherwise) including traveling or entertainment allowances.

CONSULT US

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Phone: 03-7841 5500

WhatsApp: 012-234 2585

**Failure to
comply will
result in heavy
penalties by
IRB**

LIST OF BENEFITS IN KIND THAT MUST BE REPORTED IN FORM e-E & EA (CP8D)

- Payment of income tax borne by the employer.
- The value of the use of the company's motor vehicle and handphone.
- The value of living accommodation provided by the employer.
- Payment of utility bills borne by the employer.
- Payment of household expenses, food, club subscriptions, insurance premium, subsidised loans and school fees for children.
- Leave passages provided to employees on overseas trip or local trip.
- Discounted price for consumable business products of the employer.
- Discounted price for services provided by the employer.
- Benefits and monthly bills for phone, mobile tablet and subscription of broadband.
- Traditional medicine and maternity.
- Traveling allowance for official duties and personal use.
- Allowance or fees for parking.
- Allowance or subsidies for child care.
- Fixed meal allowances.
- Subsidies on interest on loans totaling up to RM 300,000 for housing, education or passenger motor vehicles.