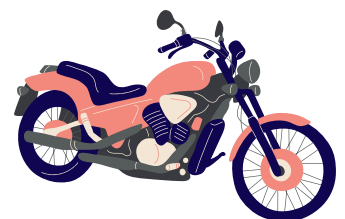


P E M E R K A S A

PROGRAM STRATEGIK MEMPERKASA RAKYAT DAN EKONOMI
SOME KEY HIGHLIGHTS OF THE INITIATIVES FOR
ECONOMIC RECOVERY

Highlights

- Additional tax deduction up to RM50,000 per company on rental expenses for accommodation and hostels for workers, in the manufacturing and manufacturing-related services sector. These companies must be registered with MITI and have passed the Safe@Work compliance audit. Voluntary registration starts on April 1, 2021.
- Extra tax deduction on Covid-19 screening test incurred by employers for screening their employees up to 31 December 2021.
- Deferment of tax instalment payments from 1 April 2021 to 31 December 2021 for the tourism industry will now include industries such as cinemas and spas.
- Expansion of Personal Income Tax relief up to RM1,000 on qualifying travel expenses for Domestic Travel to include the purchase of tour packages from agencies registered with the Ministry of Tourism, Arts and Culture (MOTAC).
- Qualifying tour operators providing group inclusive tour packages for inbound tourists or domestic tour packages for local tourists in Malaysia will enjoy tax exemption on statutory income until YA 2022).
- Exemption of entertainment duty on entrance fees to amusement parks, stage performances, sports/game events and cinemas in the Federal Territories.
- Exemption of HRDF levy for affected companies in tourism and retail sectors up to June 2021.
- Under the TEKUN Mobilepreneur Initiative, 100% Excise Duty exemption will be allowed for locally assembled motorcycles with a 150cc engine capacity and below from 1 April 2021 to 31 December 2021.



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- A 12-month waiver on listing fees for those requesting to list on the Main, ACE and LEAP markets of Bursa Malaysia.
- One-off payment of RM1,000 to eligible micro and SME enterprises under the Geran Khas Prihatin 3.0, omitted from the previous initiative. Registration will be open from 1 April 2021.
- Hotel operators, theme parks, convention centres, shopping malls, local airline offices, and tourism agencies will enjoy a special 10% discount on electricity bills extended for 3 months until the end of June 2021.
- One-off grant of RM3,000 will be given to travel agencies registered with MOTAC and a one-off grant of RM600 to homestay owners registered with MOTAC.
- TEKUN POS-preneur initiative will provide financing assistance up to RM20,000 for vehicle repairs and up to RM50,000 for purchases of vans and lorries for applicants generating income through delivery contracts.
- TEKUN under the Informal Funding Scheme will provide financing up to RM5,000 for small-scale businesses operating from home or night markets.
- TEKUN Mobilepreneur initiative expanded to include purchase or repairs of motorcycles up to RM10,000.
- Gig economy employers registered with PERKESO will receive a subsidy of RM600 a month for each worker for 6 months and RM200 for every worker hired for short-term jobs. Apprenticeship subsidy of RM800 monthly extended from 3 to 6 months.
- RM300 subsidy for the purchase of smartphones for B40 households with school children.
- RM500 one-off payments to B40 recipients with lost income and BPR recipients earning RM1,000 and below.
- RM50 million allocation for matching grants aimed at developing aerospace and medical devices industries.
- Additional RM500 million is allocated for micro and SME financing facilities under BSN, TEKUN Nasional, MARA and SME Corp with a reduced interest rate of 3% from 3.5%.
- The Malaysian Co-operative Societies Commission (SKM) will provide financing incentives of up to RM100,000 without collateral to help affected cooperatives.

PEMERKASA

PROGRAM STRATEGIK MEMPERKASA RAKYAT DAN EKONOMI
 SOME KEY HIGHLIGHTS OF THE INITIATIVES FOR
 ECONOMIC RECOVERY

Highlights

- RM20 million allocated to strengthen entrepreneurship programmes under the purview of the Women, Family and Community Development Ministry to market baked goods and handicrafts made by the elderly.
- Greater opportunities for women entrepreneurs with RM30 million allocation for SME, Micro SME e-commerce campaign and Shop Malaysia Online programme. BSN to provide RM50 million for the PEMERKASA-NITA Microfinance Scheme to encourage women entrepreneurs.
- RM25 million worth of financing from BSN for persons with disabilities to set up businesses, with a limit of up to RM50,000 at 3% interest rate.
- Under the PRIHATIN OKU, the maximum salary eligibility limit for Disabled Workers Allowance will be increased from RM1,200 to RM1,500 per month.
- A three-month extension of wage subsidies to sectors affected by MCO, including tourism, wholesale, retail, gyms and spas.



PEMERKASA Package was unveiled on March 17, 2021 as an additional stimulus package to boost economic growth and empower the Rakyat, affected by the Covid 19 pandemic.

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