

# PEMULIH

PAKEJ PERLINDUNGAN RAKYAT DAN PEMULIHAN EKONOMI

## *Key Highlights of the Stimulus Plan*

The National People's Well-Being and Economic Recovery Package (PEMULIH) worth RM150 billion, was announced on 28th of June 2021 following the extension of the First Phase of the National Recovery Plan (PPN), where the full movement control order (MCO) remains in force.



## PEOPLE'S WELL-BEING

### Financial Assistance

- Under the BKC plan, the extremely poor to receive RM1,300 per household and RM500 for singles. B40 households to receive RM800; B40 singles to receive RM200. M40 households to receive RM250; M40 singles to receive RM100.
- RM500 assistance to those who have lost their jobs, based on EPF, SOCSO data.
- Fresh graduates and workers in informal sectors registered with MyFutureJobs will receive an allowance of RM300.
- EPF's i-Citra withdrawals of RM1,000 per month for five months are now allowed.
- Financial assistance of RM1,500 over three months for the disabled with loss of income.

### Moratorium

- Three months moratorium for PTPTN, MARA and Federal education loan repayment.
- Six months automatic moratorium for all individual borrowers.
- Moratorium on payments for insurance and takaful policyholders until December 2021.
- Six months deferment for repayment of JPA federal student loans; similar deferment for federal scholarship recipients' compensation claims.



## ECONOMIC RECOVERY

### Economic Revival

- Micro SME's to receive additional assistance of RM500 in September and RM500 in November.
- Allocation of RM300 million to assist micro SME's and SME's under Small Entrepreneur Digital Empowerment Programme (PUPUK), matching grants of up to RM5,000 for purchase or subscription of digital systems.
- RM3,000 one-off assistance for registered travel agencies.
- One-off RM3,000 assistance to be given to operators of sports facilities.
- RM3,000 special assistance to be given to nursery operators and RM1,000 to school canteen operators.
- Allocation of RM100 million to assist those in the creative arts sector.
- RM20 million allocation for the Cooperative Economic Recovery Intervention Financing to enable entrepreneurs to carry out economic activities via cooperatives.

### Tax Incentives and Employer Assistance

- Deferment of monthly income tax instalments for companies in the tourism sector and exemptions on tourism and service taxes for hotel operators until year-end.
- Salary subsidy of RM600 per worker for four months up to 500 employees per employer (2 months under the Second Phase outlined in PPN, and 2 months for those categorised in the negative list in the Third Phase of the PPN).
- Two month exemption on Human Resource Development Corporation levies for employers that cannot operate during the MCO.

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